



Ref: Syn/CS/SE/Reg 30/April/2020-21/01

Syngene International Limited
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3, Bommasandra Industrial Area,
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April 01, 2021

To, The Manager, BSE Limited Corporate Relationship Department Dalal Street, Mumbai – 400 001	To, The Manager, National Stock Exchange of India Limited Corporate Communication Department Bandra (EAST), Mumbai – 400 051
Scrip Code: 539268	Scrip Symbol: SYNGENE

Dear Sir/Madam,

Sub: Intimation of investment in special purpose vehicle formed for the purpose developing a captive power plant

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of SEBI Listing Regulations, we wish to inform you that the Company has on April 01, 2021, made an investment in 26% of the equity shares of HR Kaveri Private Limited, a special purpose vehicle formed by Hinduja Renewable Energy Private Limited for the purpose of power generation and developing a captive power plant in Karnataka as per Electricity laws.

Other details as required to be disclosed under aforesaid Regulation 30 read with clause 1 of Para A of Annexure I of SEBI Circular dated September 9, 2015, are enclosed as 'Annexure A'. Kindly take the same on record.

The above-mentioned information will also be available on the website of the Company www.syngeneintl.com.

We request you to kindly take this information on record and oblige.

Yours faithfully,

For **SYNGENE INTERNATIONAL LIMITED**

Priyadarshini Mahapatra
Company Secretary & Compliance Officer

Annexure-A

Sr. no.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	HR Kaveri Private Limited was incorporated on 27.10.2020. The turnover of the Company as on date is NIL.
2	Whether the acquisition would fall within related party transaction(s) an whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	No, share acquisition doesn't fall within the purview of related party transactions.
3	Industry to which the entity being acquired belongs;	Power Generation.
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To meet the green energy needs and optimise energy cost and to comply with the regulatory requirement for captive power consumption under electricity laws.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not required
6	indicative time period for completion of the acquisition	Acquisition completed on April 01, 2021.
7	nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8	Cost of acquisition or the price at which the shares are acquired	2600 equity shares of Rs. 10/- each acquired at par value.
9	Percentage of shareholding / control acquired and /or number of shares acquired	26%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 year turnover, country in which the acquired entity has presence and any other significant information (in brief	HR Kaveri Private Limited was incorporated on 27.10.2020 to engage in the business of power generation and will develop a 16.45MWp solar power plant (captive) at Raichur District of Karnataka. The turnover of the Company as on date is NIL.