

**ANNEXURE 9**

**MGT-9  
EXTRACT OF ANNUAL RETURN**

**REGISTRATION & OTHER DETAILS:**

1. CIN	L85110KA1993PLC014937
2. Registration Date	November 18, 1993
3. Name of the Company	Syngene International Limited
4. Category/Sub-category of the Company	Company limited by Shares
5. Address of the Registered office & contact details	Biocon SEZ, Biocon Park, Plot. No. 2 & 3, Bommasandra Industrial Area, IV Phase, Jigani Link Road, Bommasandra Bengaluru – 560099 Contact : Tel +91 80 6891 5000 Email : <a href="mailto:investor@syngeneintl.com">investor@syngeneintl.com</a>
6. Whether listed company	Yes
7. Name, Address & contact details of the Registrar & Transfer Agent, if any.	<b>Kfin Technologies Private Limited</b> Plot 31-32, Selenium, Tower B, Gachibowli, Financial District, Nanakramguda, Hyderabad – 500 032 Contact : Tel +91 40 6716 1517; Email : <a href="mailto:einward.ris@kfintech.com">einward.ris@kfintech.com</a>

**Principal Business activities of the Company**

Sl. No	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Scientific Research & Development	72	100.00%

**Particulars of holding, subsidiary and associate companies**

Sl. No	Name and Address of the Companies	CIN/GNL	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section under Companies Act, 2013
1	Biocon Limited	L24234KA1978PLC003417	Holding	70.24%	2(87)
2	Syngene USA Inc.	NA	Subsidiary	100%	2(87)

## SHARE HOLDING PATTERN (EQUITY SHARE CAPITAL BREAKUP AS PERCENTAGE OF TOTAL EQUITY)

### 1. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year <sup>(1)</sup> [As on April 01, 2019]			No. of Shares held at the end of the year <sup>(2)</sup> [As on March 31, 2020]			% Change during the year	
	Demat	Physical	Total	Demat	Physical	Total		% of Total Shares
<b>A. Promoters</b>								
<b>(1) Indian</b>								
a) Individual/ HUF	19,728	-	19,728	37,456	-	37,456	0.01	
b) Central Govt	-	-	-	-	-	-	-	
c) State Govt(s)	-	-	-	-	-	-	-	
d) Bodies Corp.	140,487,386	-	140,487,386	280,974,772	-	280,974,772	70.24	
e) Banks / FI	-	-	-	-	-	-	-	
f) Any other (Trust)	1,594,381	-	1,594,381	1,737,469	-	1,737,469	0.43	
<b>Sub Total (A-1)</b>	<b>142,101,495</b>	-	<b>142,101,495</b>	<b>282,749,697</b>	-	<b>282,749,697</b>	<b>70.68</b>	
<b>(2) Foreign</b>								
a) NRI Individual	3,500	-	3,500	7,000	-	7,000	0.00	
b) Other Individuals	-	-	-	-	-	-	-	
d) Bodies Corp.	-	-	-	-	-	-	-	
e) Banks / FI	-	-	-	-	-	-	-	
f) Any other	-	-	-	-	-	-	-	
<b>Sub Total (A-2)</b>	<b>3,500</b>	-	<b>3,500</b>	<b>7,000</b>	-	<b>7,000</b>	<b>0.00</b>	
<b>Total shareholding of Promoter (A-1 + A-2)</b>	<b>142,104,995</b>	-	<b>142,104,995</b>	<b>282,756,697</b>	-	<b>282,756,697</b>	<b>70.68</b>	
<b>B. Public Shareholding</b>								
<b>1. Institutions</b>								
a) Mutual Funds	9,578,533	-	9,578,533	32,800,583	-	32,800,583	8.20	
b) Banks / FI	17,619	-	17,619	201,294	-	201,294	0.05	
c) Central Govt	-	-	-	-	-	-	-	
d) State Govt(s)	-	-	-	-	-	-	-	
e) Alternate Investment Fund	1,568,112	-	1,568,112	3,622,781	-	3,622,781	0.91	
f) Insurance Companies	-	-	-	-	-	-	-	
g) FlIs/Foreign Portfolio Investor	33,029,466	-	33,029,466	53,628,771	-	53,628,771	13.41	
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	
i) Others (specify)	-	-	-	-	-	-	-	
Qualified Institutional Buyer	-	-	-	575,914	-	575,914	0.14	
<b>Sub-total (B)(1)</b>	<b>44,193,730</b>	<b>0.00</b>	<b>44,193,730</b>	<b>90,829,343</b>	<b>0.00</b>	<b>90,829,343</b>	<b>22.71</b>	

Category of Shareholders	No. of Shares held at the beginning of the year <sup>(1)</sup> [As on April 01, 2019]			No. of Shares held at the end of the year <sup>(2)</sup> [As on March 31, 2020]			% Change during the year	
	Demat	Physical	Total	Demat	Physical	Total		% of Total Shares
<b>2. Non-Institutions</b>								
a) Bodies Corporate								
i) Indian	1,403,743	-	1,403,743	1,468,325	-	1,468,325	0.37 (0.33)	
ii) Overseas	-	-	-	-	-	-	-	
b) Individuals								
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	6,606,257	110	6,506,367	12,082,016	436	12,082,452	3.02 (0.28)	
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	2,989,940	-	2,989,940	7,994,492	-	7,994,492	2.00 0.51	
c) Any Others (specify)								
Non- Resident Indians	443,391	-	443,391	888,468	-	888,468	0.22 0.00	
Qualified Foreign Investors	-	-	-	-	-	-	-	
Clearing Members	159,023	-	159,023	400,987	-	400,987	0.10 0.02	
Trusts	10,770	-	10,770	15,811	-	15,811	0.00 (0.01)	
Foreign National	50,040	-	50,040	100,000	-	100,000	0.03 0.00	
<b>Sub-total (B)(2)</b>	<b>11,663,164</b>	<b>110</b>	<b>11,663,274</b>	<b>22,950,099</b>	<b>436</b>	<b>22,950,535</b>	<b>5.74 (0.09)</b>	
<b>Total Public Shareholding (B)=(B)(1) + (B)(2)</b>	<b>55,856,894</b>	<b>110</b>	<b>55,857,004</b>	<b>113,779,442</b>	<b>436</b>	<b>113,779,878</b>	<b>28.45 0.52</b>	
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	-	-	-	-	-	-	-	
<b>D. Non- Promoter non Public</b>	<b>2,038,001</b>	-	<b>2,038,001</b>	<b>3,463,425</b>	-	<b>3,463,425</b>	<b>0.87 (0.15)</b>	
<b>Grand Total (A+B+C+D)</b>	<b>199,999,890</b>	<b>110</b>	<b>200,000,000</b>	<b>399,999,564</b>	<b>436</b>	<b>400,000,000</b>	<b>100 0.00</b>	

Note: The total number of shares has increased due to issuance of bonus shares in June 2019 in the ratio of 1:1.

(1) Percentage calculated on the paid-up share capital (200,000,000 equity shares) as at the beginning of the year.

(2) Percentage calculated on the paid-up share capital (400,000,000 equity shares) as at the end of the year.

## 2. Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year <sup>(1)</sup>			Shareholding at the end of the year <sup>(2)</sup>			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Biocon Limited	140,487,386	70.24	0.00	280,974,772	70.24	0.00	0.00
2	Biocon Limited Employee Welfare Trust	1,594,381	0.80	0.00	1,737,469	0.43	0.00	(0.37)
3	Biocon Research Limited*	-	-	-	-	-	-	-
4	Kiran Mazumdar Shaw	7,638	0.01	0.00	15,276	0.01	0.00	0.00
5	Yamini R Mazumdar	11,030	0.01	0.00	20,060	0.01	0.00	0.00
6	Ravi R Mazumdar	1,060	0.00	0.00	2,120	0.00	0.00	0.00
7	Dev Mazumdar	3,500	0.00	0.00	7,000	0.00	0.00	0.00
	<b>Total</b>	<b>142,104,995</b>	<b>71.05</b>	<b>0.00</b>	<b>282,756,697</b>	<b>70.69</b>	<b>0.00</b>	<b>0.00</b>

Note: The total number of shares has increased due to issuance of bonus shares in June 2019 in the ratio of 1:1.

(1) Percentage calculated on the paid-up share capital (200,000,000 equity shares) as at the beginning of the year.

(2) Percentage calculated on the paid-up share capital (400,000,000 equity shares) as at the end of the year.

\*Amalgamated into Biocon Biologics India Limited.

## 3. Change in Promoters' Shareholding

Sl. No.	Particulars	Shareholding at the beginning of the year <sup>(1)</sup>		Cumulative Shareholding during the year <sup>(2)</sup>	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	<b>Biocon Limited</b>				
	At the beginning of the year	140,487,386	70.24	140,487,386	70.24
	Bonus shares credited on June 21, 2019	140,487,386	70.24	280,974,772	70.24
	At the end of the year	-	-	280,974,772	70.24
2	<b>Biocon Research Limited*</b>				
	At the beginning of the year	0	0	0	0
	Transfer/ sale of shares during the year	0	0	0	0
	At the end of the year	-	-	0	0
3	<b>Biocon Limited Employee Welfare Trust</b>				
	At the beginning of the year	1,594,381	0.80	1,594,381	0.80
	Purchase(s) prior to bonus	0	0.00	1,573,633	0.79
	Sale(s) prior to bonus	(26,430)	(0.01)	1,567,951	0.78
	Bonus shares credited on June 21, 2019	1,567,951	0.39	3,135,902	0.78
	Purchase(s) post bonus	0	0.00	3,135,902	0.78
	Sale(s) post bonus	(1,398,433)	(0.35)	1,737,469	0.43
	At the end of the year	-	-	1,737,469	0.43
4	<b>Kiran Mazumdar Shaw</b>				
	At the beginning of the year	7,638	0.01	7,638	0.01
	Bonus shares credited on June 21, 2019	7,638	0.01	15,276	0.01
	At the end of the year	-	-	15,276	0.01

<b>5 Yamini R Mazumdar</b>				
At the beginning of the year	11,030	0.01	11,030	0.01
Sold during the year	1,000	0.00	10,030	0.01
Bonus shares credited on June 21, 2019	10,030	0.01	20,060	0.01
At the end of the year	-	-	20,060	0.01
<b>6 Ravi R Mazumdar</b>				
At the beginning of the year	1,060	0.00	1,060	0.00
Bonus shares credited on June 21, 2019	1,060	0.00	2,120	0.00
At the end of the year	-	-	2,120	0.00
<b>7 Dev Mazumdar</b>				
At the beginning of the year	3,500	0.00	3,500	0.00
Bonus shares credited on June 21, 2019	3,500	0.00	7,000	0.00
At the end of the year	-	-	7,000	0.00

Note: The total number of shares has increased due to issuance of bonus shares in June 2019 in the ratio of 1:1.

(1) Percentage calculated on the paid-up share capital (200,000,000 equity shares) as at the beginning of the year;

(2) Percentage calculated on the paid-up share capital (400,000,000 equity shares) as at the end of the year.

\*Amalgamated into Biocon Biologics India Limited.

#### 4. Shareholding Pattern of top ten Shareholders as on March 31, 2020:

(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name	Shareholding at the beginning of the year <sup>(1)</sup>		Cumulative Shareholding during the year <sup>(2)</sup>	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
<b>1</b>	<b>Mirae Asset Equity Savings Fund</b>				
	At the beginning of the year	1,509,964	0.75	1,509,964	0.75
	Purchase(s) prior to bonus	1,077,536	0.54	2,587,500	1.29
	Sale(s) prior to bonus	(15,000)	(0.01)	2,572,500	1.29
	Bonus shares credited on June 21, 2019*	2,533,971	0.63	5,106,471	1.28
	Purchase(s) post bonus	4,517,750	1.13	9,624,221	2.41
	Sale(s) post bonus	-	-	9,624,221	2.41
	At the end of the year	-	-	9,624,221	2.41
<b>2</b>	<b>Camas Investments Pte. Ltd.</b>				
	At the beginning of the year	4,785,000	2.39	4,785,000	2.39
	Purchase(s) prior to bonus	-	-	4,785,000	2.39
	Sale(s) prior to bonus	-	-	4,785,000	2.39
	Bonus shares credited on June 21, 2019*	4,785,000	2.39	9,570,000	2.39
	Purchase(s) post bonus	-	-	9,570,000	2.39
	Sale(s) post bonus	-	-	9,570,000	2.39
	At the end of the year	-	-	9,570,000	2.39

<b>3</b>	<b>Reliance Capital Trustee Co. Ltd</b>				
	At the beginning of the year	3,534,256	1.77	3,534,256	1.77
	Purchase(s) prior to bonus	4,351	0.00	3,538,607	1.77
	Sale(s) prior to bonus	(483,983)	(0.24)	3,054,624	1.53
	Bonus shares credited on June 21, 2019*	3,085,594	0.77	6,140,218	1.54
	Purchase(s) post bonus	4,084,825	1.02	10,225,043	2.56
	Sale(s) post bonus	(1,340,457)	(0.34)	8,884,586	2.22
	At the end of the year	-	-	8,884,586	2.22
<b>4</b>	<b>UTI-Unit Linked Insurance Plan</b>				
	At the beginning of the year	2,939,615	1.47	2,939,615	1.47
	Purchase(s) prior to bonus	229,878	0.11	3,169,493	1.58
	Sale(s) prior to bonus	-	-	3,169,493	1.58
	Bonus shares credited on June 21, 2019*	3,035,615	0.76	6,205,108	1.55
	Purchase(s) post bonus	696,415	0.17	6,901,523	1.73
	Sale(s) post bonus	(1,248,593)	(0.31)	5,652,930	1.41
	At the end of the year	-	-	5,652,930	1.41
<b>5</b>	<b>Aberdeen Standard SICAV I</b>				
	At the beginning of the year	1,999,000	1.00	1,999,000	1.00
	Purchase(s) prior to bonus	266,655	0.13	2,265,655	1.13
	Sale(s) prior to bonus	-	-	2,265,655	1.13
	Bonus shares credited on June 21, 2019*	2,265,655	0.57	4,531,310	1.13
	Purchase(s) post bonus	878,300	0.22	5,409,610	1.35
	Sale(s) post bonus	(690,000)	(0.17)	4,719,610	1.18
	At the end of the year	-	-	4,719,610	1.18
<b>6</b>	<b>Kotak Funds - India Midcap Fund</b>				
	At the beginning of the year	1,721,854	0.86	1,721,854	0.86
	Purchase(s) prior to bonus	(7,761)	(0.00)	1,714,093	0.86
	Sale(s) prior to bonus	-	-	1,714,093	0.86
	Bonus shares credited on June 21, 2019*	1,714,093	0.43	3,428,186	0.86
	Purchase(s) post bonus	-	-	3,428,186	0.86
	Sale(s) post bonus	(27,218)	(0.01)	3,400,968	0.85
	At the end of the year	-	-	3,400,968	0.85
<b>7</b>	<b>L&amp;T Mutual Fund Trustee Ltd</b>				
	At the beginning of the year	-	-	-	-
	Purchase(s) prior to bonus	761,644	0.38	761,644	0.38
	Sale(s) prior to bonus	-	-	761,644	0.38
	Bonus shares credited on June 21, 2019*	761,644	0.19	1,523,288	0.38
	Purchase(s) post bonus	918,753	0.23	2,442,041	0.61
	Sale(s) post bonus	-	-	2,442,041	0.61
	At the end of the year	-	-	2,442,041	0.61

**8 Massachusetts Institute of Technology**

At the beginning of the year	-	-	-	-
Purchase(s) prior to bonus	700,000	0.35	700,000	0.35
Sale(s) prior to bonus	-	-	700,000	0.35
Bonus shares credited on June 21, 2019*	700,000	0.18	1,400,000	0.35
Purchase(s) post bonus	950,000	0.24	2,350,000	0.59
Sale(s) post bonus	-	-	2,350,000	0.59
At the end of the year	-	-	2,350,000	0.59

**9 Arohi Emerging India Master Fund**

At the beginning of the year	476,216	0.24	476,216	0.24
Purchase(s) prior to bonus	329,330	0.16	805,546	0.40
Sale(s) prior to bonus	-	-	805,546	0.40
Bonus shares credited on June 21, 2019*	805,546	0.20	1,611,092	0.40
Purchase(s) post bonus	567,360	0.14	2,178,452	0.54
Sale(s) post bonus	-	-	2,178,452	0.54
At the end of the year	-	-	2,178,452	0.54

**10 Vantage Equity Fund**

At the beginning of the year	985,000	0.49	985,000	0.49
Purchase(s) prior to bonus	-	-	985,000	0.49
Sale(s) prior to bonus	-	-	985,000	0.49
Bonus shares credited on June 21, 2019*	985,000	0.25	1,970,000	0.49
Purchase(s) post bonus	-	-	1,970,000	0.49
Sale(s) post bonus	-	-	1,970,000	0.49
At the end of the year	-	-	1,970,000	0.49

\*Bonus shares credited as per the record date of June 12, 2019.

The date wise increase or decrease in shareholding of the top ten shareholders is available on the website of the Company at [www.syngeneintl.com](http://www.syngeneintl.com).

Note: The total number of shares has increased due to issuance of bonus shares in June 2019 in the ratio of 1:1.

(1) Percentage calculated on the paid-up share capital (200,000,000 equity shares) as at the beginning of the year.

(2) Percentage calculated on the paid-up share capital (400,000,000 equity shares) as at the end of the year.

**5. Shareholding of Directors and Key Managerial Personnel:**

Sl No	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year <sup>(1)</sup>		Cumulative Shareholding during the year <sup>(2)</sup>	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total shares of the company
<b>1</b>	<b>Kiran Mazumdar Shaw</b>				
	At the beginning of the year	7,638	0.01	7,638	0.01
	Bonus shares during the year	7,638	0.01	15,276	0.01
	At the end of the year	-	-	15,276	0.01

<b>2</b>	<b>John Shaw</b>				
	At the beginning of the year	-	-	-	-
	Bought/Sold during the year	-	-	-	-
	At the end of the year	-	-	-	-
<b>3</b>	<b>Jonathan Hunt</b>				
	At the beginning of the year	-	-	-	-
	Bought/Sold during the year	-	-	-	-
	At the end of the year	-	-	-	-
<b>4</b>	<b>Bala S Manian</b>				
	At the beginning of the year	25,000	0.01	25,000	0.01
	Bonus shares during the year	25,000	0.01	50,000	0.01
	At the end of the year	-	-	50,000	0.01
<b>5</b>	<b>Paul F Blackburn</b>				
	At the beginning of the year	25,000	0.01	25,000	0.01
	Bonus shares during the year	25,000	0.01	50,000	0.01
	At the end of the year	-	-	50,000	0.01
<b>6</b>	<b>Catherine Rosenberg</b>				
	At the beginning of the year	1,060	0.00	1,060	0.00
	Bonus shares during the year	1,060	0.00	2,120	0.00
	At the end of the year	-	-	2,120	0.00
<b>7</b>	<b>Vijay Kuchroo</b>				
	At the beginning of the year	25,000	0.01	25,000	0.01
	Bonus shares during the year	25,000	0.01	50,000	0.01
	At the end of the year	-	-	50,000	0.01
<b>8</b>	<b>Vinita Bali</b>				
	At the beginning of the year	-	-	-	-
	Bought/Sold during the year	-	-	-	-
	At the end of the year	-	-	-	-
<b>9</b>	<b>Sharmila A Karve</b>				
	At the beginning of the year	-	-	-	-
	Bought/Sold during the year	-	-	-	-
	At the end of the year	-	-	-	-



**10 Carl Decicco**

At the beginning of the year	-	-	-	-
Bought/Sold during the year	-	-	-	-
At the end of the year	-	-	-	-

**11 Sibaji Biswas**

At the beginning of the year	-	-	-	-
Bought/Sold during the year	-	-	-	-
At the end of the year	-	-	-	-

**12 Priyadarshini Mahapatra**

At the beginning of the year	-	-	-	-
Bought/sold during the year	-	-	-	-
At the end of the year	-	-	-	-

Note: The total number of shares has increased due to issuance of bonus shares in June 2019 in the ratio of 1:1.

(1) Percentage calculated on the paid-up share capital (200,000,000 equity shares) as at the beginning of the year.

(2) Percentage calculated on the paid-up share capital (400,000,000 equity shares) as at the end of the year.

**Indebtedness**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. in Mn)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	6,066	1,907	-	7,973
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>6,066</b>	<b>1,907</b>	<b>-</b>	<b>7,973</b>
Change in Indebtedness during the financial year, net				
- Addition	-	1,182	-	1,182
- Reduction	(2,299)	-	-	(2,299)
<b>Net Change</b>	<b>(2,299)</b>	<b>1,182</b>	<b>-</b>	<b>(1,117)</b>
Indebtedness at the end of the financial year				
i) Principal Amount	3,767	3,089	-	6,856
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	<b>3,767</b>	<b>3,089</b>	<b>-</b>	<b>6,856</b>

## Remuneration of Directors and Key Managerial Personnel

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

(Rs. in Mn)

Sl. No.	Particulars of Remuneration	Kiran Mazumdar Shaw (MD)	Jonathan Hunt (WTD & CEO)	Total Amount
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	66.32	66.32
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act	-	-	-
2	Stock Option*	-	-	-
3	Sweat Equity	-	-	-
4	Commission			
	- as % of profit	-	-	-
	- Others, specify	-	-	-
5	Others, (Bonus)	-	-	-
	<b>Total (A)</b>	-	<b>66.32</b>	<b>66.32</b>
	<b>Ceiling as per the Act</b>			<b>256.31</b>

\*The amount indicates perquisite value of Stock Options exercised during the year.

### B. Remuneration to other directors

(Rs. in Mn)

Sl. No.	Particulars of Remuneration	Name of Directors										Total	
		Suresh N Talwar*	Russell Walls*	Paul Blackburn	Bala S Manian	Vijay Kuchroo	Vinita Bali	Sharmila A Karve <sup>§</sup>	Carl Decicco <sup>§</sup>	John Shaw	Catherine Rosenberg		
1	<b>Independent Directors</b>												
	Fee for attending board & committee meetings	0.10	0.10	0.50	0.50	0.30	0.40	0.40	0.30	-	-	-	2.60
	Commission	0.69	0.69	3.35	2.99	2.07	2.44	1.52	1.58	-	-	-	15.33
	<b>Total (1)</b>	<b>0.79</b>	<b>0.79</b>	<b>3.85</b>	<b>3.49</b>	<b>2.37</b>	<b>2.84</b>	<b>1.92</b>	<b>1.88</b>	-	-	-	<b>17.93</b>
2	<b>Other Non-Executive Directors</b>												
	Fee for attending board & committee meetings	-	-	-	-	-	-	-	-	0.40	0.50	-	0.90
	Commission	-	-	-	-	-	-	-	-	1.47	2.85	-	4.32
	<b>Total (2)</b>	-	-	-	-	-	-	-	-	<b>1.87</b>	<b>3.35</b>	-	<b>5.22</b>
	<b>Total B (1 + 2)</b>	<b>0.79</b>	<b>0.79</b>	<b>3.85</b>	<b>3.49</b>	<b>2.37</b>	<b>2.84</b>	<b>1.92</b>	<b>1.88</b>	<b>1.87</b>	<b>3.35</b>	-	<b>23.15</b>
	<b>Total Managerial Remuneration</b>												<b>89.47</b>
	<b>Overall Ceiling as per the Act</b>												<b>563.86</b>

\*ceased to be a Director with effect from July 24, 2019.

<sup>§</sup>Appointed as a Director with effect from August 01, 2019.

<sup>§</sup>Appointed as a Director with effect from October 01, 2019

**C. Remuneration to key managerial personnel other than MD/Manager/Whole-time Director**

(Rs. in Mn)

Sl. No.	Particulars	CFO		Company Secretary		Total
		Chinappa M B*	Sibaji Biswas*	Mayank Verma**	Priyadarshini Mahapatra**	
1	Gross salary					
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	34.32	9.82	0.67	3.25	48.06
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2	Stock Option#	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission	-	-	-	-	-
	- as % of profit	-	-	-	-	-
	Others, specify	-	-	-	-	-
5	Others, please specify	-	-	-	-	-
	<b>Total</b>	<b>34.32</b>	<b>9.82</b>	<b>0.67</b>	<b>3.25</b>	<b>48.06</b>

\*The amount indicates perquisite value of Stock Options exercised during the year.

\*Chinappa M B resigned w.e.f. December 17, 2019 and Sibaji Biwas was appointed w.e.f. December 18, 2019.

\*\*Mayank Verma resigned as the CS w.e.f. May 25, 2019 and Priyadarshini Mahapatra was appointed as CS w.e.f. July 24, 2019.

**PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

There were no penalties/punishment/ compounding of offences for the year ended March 31, 2020.

Place: Bengaluru  
Date: May 12, 2020

For and on behalf of the Board  
**Kiran Mazumdar Shaw**  
Chairperson  
DIN: 00347229